

Current report no 11/2009

Date of report: 2009-05-29

The Issuer's abbreviated name: POLREST S.A.

Subject: Appointment of members of the PolRest S.A. Managing Board for another term

The legal basis: Art. 56 par. 1 subparagraph 2 of the Law on offering – current and periodic information

Content of the report:

Subject to par. 5 subpar. 1 point 22) in connection with par. 28 of the Regulation of the Minister of Finance of 19 February 2009 concerning current and periodic information (...), the Managing Board of the company named PolRest S.A. seated in Krakow informs that the Company's Supervisory Board at its meeting on 28 May 2009, subject to §8 par. 2 of the Statutes, passed resolutions concerning the appointment of the Managing Board in its existing composition for a new three-year term: Kornel Drozdowski – President of the Managing Board and Krzysztof Płaszewski – Vice-President of the Managing Board. According to the provision of art. 369 par. 3 and par. 4 of the Commercial Code the appointment is effective as of the day of the Ordinary General Meeting that approves the financial statement for 2008 financial year.

Mr Kornel Drozdowski (born in 1966) has higher education (master of law) and is a graduate of the Faculty of Law and Administration at the Jagiellonian University, Krakow.

Career:

Between 2000-2006 he ran his own business named Przedsiębiorstwo Usługowe "PERITUS" Kornel Drozdowski. The company provided office services, architectural and design services, advertising, printing, computer, transportation and management services, and traded in hardware and software.

Since 2002 Mr Kornel Drozdowski has been President of the Issuer's Managing Board. At present he has been appointed for the third 3-year term. In addition he is member of 3 managing boards of limited liability companies – subsidiaries of PolRest S.A., and a shareholder of Holding Kapitałowo-Inwestycyjny Sp. z o.o. Spółka komandytowo-akcyjna [Capital and Investment Holding limited liability company association limited by shares] seated in Krakow, which is the Issuer's parent company.

Mr Kornel Drozdowski carries out no competitive activity towards PolRest S.A., participates in no competitive company as partner or member of a company's bodies, and participates in no competitive legal person as member of its bodies. Mr Kornel Drozdowski has not been reported in the Register of Insolvent Debtors kept subject to the law on the State Court Register [KRS].

Krzysztof Płaszewski (born in 1969) is a master and engineer of management and marketing. He graduated from the Faculty of Management at the AGH University of Science and Technology, Krakow, specialty: finance management.

Career:

2005 - 2006 President of the Managing Board and shareholder of Pro Vest Sp. z o.o. seated in Krakow

1999 – 2006 own business named Pro Vest Krzysztof Płaszewski. The company provided services regarding enterprise management, financial and business consultancy, financial management, controlling, cooperation with financial institutions, etc.

2002 – 2003 lecturer at the School of Business and Commerce in Kielce

2001 – financial director at Logotec Engineering S.A. seated in Mysłowice

1999 – 2000 vice-president of the Managing Board of Sądeckie Towarzystwo Inwestycyjno-Leasingowe S.A. [Investment and Leasing Association] seated in Nowy Sącz

1994 - 2001 assistant professor at the Faculty of Management at the AGH University of Science and Technology, Krakow

1994 – 1999 and 2001-2003 – work in banking institutions (Millenium Bank S.A., Pekao S.A., Pierwszy Polsko-Amerykański Bank S.A., Pierwszy Komercyjny Bank S.A.).

Krzysztof Płaszewski is an author and co-author of numerous press articles and publications on finances and risk assessment in investment projects.

Mr Krzysztof Płaszewski was appointed to be member of the Issuer's Managing Board in 2006 for the joint term of 3 years. In addition he is member of 3 managing boards of limited liability companies – subsidiaries of PolRest S.A., and a shareholder of Holding Kapitałowo-Inwestycyjny Sp. z o.o. Spółka komandytowo-akcyjna [Capital and Investment Holding limited liability company association limited by shares] seated in Krakow, which is the Issuer's parent company.

Mr Krzysztof Płaszewski carries out no competitive activity towards PolRest S.A., participates in no competitive company as partner or member of a company's bodies, and participates in no competitive legal person as member of its bodies. Mr Krzysztof Płaszewski has not been reported in the Register of Insolvent Debtors kept subject to the law on the State Court Register [KRS].

CVs of the PolRest S.A. Managing Board's members are published on the Issuer's corporate website according to rule no. 1 par. 2, Part II of the Code of Best Practice for WSE Listed Companies

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