

Current report no 20/2009

Date of report: 2009-07-17

The Issuer's abbreviated name: POLREST S.A.

Subject: Resolution of the Board of Directors of PolRest S.A. on acquisition of treasury shares

The legal basis: Art. 56 subparagraph 1 item 2 of the Tender Act – current and interim information.

Content of the report:

The Board of Directors of the company under the business name of PolRest S.A. having its registered office in Krakow, hereby announces that yesterday, i.e. on July 16, 2009, by way of implementing a resolution no. 22/2009 of the Ordinary General Assembly of PolRest S.A., having its registered office in Krakow dated June 19, 2009, which empowers the Board of Directors to acquire treasury shares in the manner prescribed by art. 362 par.1 item 8 of the Commercial Companies Code and commits the aforementioned Board to undertake any and all factual and legal transactions necessary or expedient to acquire treasury shares, passed a resolution no. 1/VII/2009 on commencement of purchase of the Company's treasury shares on conditions and in the manner prescribed in the said resolution.

The content of the resolution has been attached hereto.

Annexes:

resolution of the Board of Directors of PolRest S.A. on acquisition of treasury shares.