

Current report no 5/2009

Date of issuance: 2009-02-11

The Issuer's abbreviated name: POLREST S.A.

Subject: Confidential information

Legal basis: Art. 56 par. 1 subparagraph 1 of the law on public offers – confidential information

Content of the report:

The Managing Board of the company named PolRest S.A. seated in Krakow, acting subject to art. 56 par.1 subparagraph 1 of the Law of 29 July 2005 on public offers and the conditions for introducing financial instruments into an organized trading system, and on public companies (Journal of Laws 2005 no. 184 text 1539 as amended), with reference to the Issuer's statement no. 22/2008 of 19.11.2008 hereby publishes the following information.

By its statement no. 22/2008 of 19.11.2008 the Issuer informed the public that it had obtained knowledge concerning a preliminary sales agreement in respect of the Issuer's shares entered between the Issuer's main shareholder, i.e. company named Holding Kapitałowo-Inwestycyjny S.A. [Capitan and Investment Holding] seated in Krakow and a legal person. Yesterday, i.e. on 10 February 2009 the parties to the agreement of 19.11.2008 concluded an annex to the agreement concerned in which the party obligated to buy waived its contractual right to withdraw from the preliminary sales agreement. Moreover, the parties agreed that the party obligated to sell undertook to sell to the party obligated to purchase 1 600 000 B series bearer's shares with a nominal value of PLN 0.10 per share, and the party obligated to purchase undertook to buy the aforementioned shares at a total price of PLN 12 720 000.00 (in words: twelve million seven hundred and twenty thousand zloty). This means that the parties agreed upon a selling price of a share at PLN 7.95. The entity obligated to purchase undertook to secure the financial claim of the entity obligated to sell subject to the contract concerned by creating a contractual real estate mortgage and a mortgage securing an existing or future claim for the benefit of the entity obligated to sell. The aforementioned annex to the preliminary sales agreement in respect of the Issuer's shares of 19.11.2008 has not changed the other provisions of the said agreement.